

FIRST HOME OWNERS GRANTS INCREASED

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Great news for first home buyers!

The Rudd Government has increased the First Home Owners Grant to \$14,000 for the purchase of established homes and to \$21,000 for newly constructed homes.

This boost to the First Home Owners Grant is a decisive initiative by the Rudd Government to stimulate housing activity and give first home buyers a better chance in the housing market.

- First home buyers who purchase established homes will have their grant doubled from \$7000 to \$14,000 until 30 June 2009.
- First home buyers who purchase a newly constructed home will get an extra \$7000 – taking their grant to \$21,000 until 30 June 2009.

In NSW the Office of State Revenue administers the First Home Owners Grant Scheme.

In addition, under the NSW Government's First Home Plus Scheme exemptions on transfer duty are also available for First Home Buyers on homes valued up to \$500,000 and concessions on duty for homes valued between \$500,000 and \$600,000.



For information on how to obtain the First Home Owners Grant, the First Home Owners Boost and First Home Plus Scheme visit: www.osr.nsw.gov.au/benefits/first_home