



## NEWS RELEASE

Sharon Bird MP  
Federal Member for Cunningham

# 1 July – tax cuts on way

Federal Member for Cunningham, Sharon Bird, said today that from tomorrow working Wollongong residents would benefit from income tax cuts to relieve pressure on family budgets.

“The income tax relief starts to flow into pay packets from tomorrow and means that a worker earning \$40,000 a year will receive an extra \$20.19 per week or an extra \$1,000 each year.

“This is on top of a \$55 billion *Working Families Support Package*, which provides additional financial assistance for child care and education costs”, Ms Bird said.

The *Working Families Support Package* means a typical family with two young children will be \$52 per week – or around \$2,700 a year – better off.

“The income tax cuts that apply from tomorrow will cut income tax every year for the next three years”, Ms Bird said.

From tomorrow, Wollongong families would benefit from the Commonwealth’s Child Care Tax Rebate and Education Tax Refund initiatives.

“The Rudd Labor Government is increasing the child care tax rebate by 50% and introducing a 50% education tax refund to help parents with primary and secondary school children”, Ms Bird said.

30 June 2008

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